



Cargo Insurance Specialists



ACIS Cargo Underwriting Agency Ltd is an underwriting agency with authority and security provided by A-rated International Insurance Companies and Lloyd's. We are also authorised and regulated by the Financial Conduct Authority (FCA) and entered in the FCA Register under Firm reference No. 311294.

The Agency's priority is to develop and service Marine Cargo, Freight Forwarders Cargo and Liability together with other transit related accounts.

At **ACIS Cargo** we understand that in today's world a fast, accurate and effective response as well as high service standards are essential. Our aim is to build long term, mutually beneficial relationships with brokers, utilising both traditional trading practices and state of the art technology.

To support this statement **ACIS Cargo** launched an innovative full web based trading system in 2003. This gives the client full access to our system which in turn allows the client to issue online Certificates of Insurance. This reduces administration costs, increases efficiency and puts the client in control of their business 24 hours a day 7 days a week.

To complement this development Insurance Brokers are granted privileged access, via the internet, into the **ACIS Cargo** Electronic Administration System which offer live examination and scrutiny of all aspects of the accounts conducted between Broker, Client and Underwriter. This access includes a direct e-mail facility for immediate queries etc.

Businesses that would benefit from this technology can be given a demonstration, with full training and clear instruction which provide a problem free introduction to the system.



Commitment to our Customers

Maintaining our reputation and high standards is critical to our future and we are committed to enhancing our principles of professionalism, reliability and credibility, alongside our introductions of twenty-first century web based trading systems

We aim to meet the client's needs by performing PROFESSIONALLY; employing high levels of underwriting expertise and ensuring an imaginative approach is taken to problem solving. It is recognised this can only be achieved by employing first class underwriting and claims practices and principles at all times.

Acis Cargo Underwriting Agency Ltd

Why should you offer your customer the benefit of insurance on their shipments?

- You are giving the customer a unique service that possibly the local market is not offering.
- You are giving the customer an instant quotation for insurance which may be given at the same time as the freight costs.
- You are offering the customer the ability to protect themselves from loss or damage to their cargo.



Briefly the basics are:

- Insurance cover is generally offered under Institute Cargo Clauses A which are clauses recognised throughout the world as the standard insurance conditions for the widest cover normally available.
- More restricted cover is available if requested or occasionally as required by Insurers and this is generally known as insurance under Institute Cargo Clause C
- How it all works is that you obtain a quotation from the online system which will instantly indicate the premium that the insurance company requires.
- If the premium is acceptable to your customer, you use the online system to issue a document called an Insurance Certificate. This is evidence of the insurance arranged and also gives your client instructions of what actions to take should they have a claim.
- If everything is satisfactory you pass or send the certificate to your customer.

ALL MARINE CARGO

General Cargo (Packed)

- **Break Bulk Cargo**

- Barrels
- Bags
- Pallets
- Drums
- Crates
- Boxes

- **Neo Bulk Cargo**

- Lumber
- Steel
- Paper
- Trucks
- Cars

- **Unitised Cargo**

- Container

Bulk Cargo (Unpacked)

- **Liquid Bulk**

- Gasoline
- LNG
- Petroleum
- Chemicals
- Juice
- Wine

- **Dry Bulk**

- Grain
- Coal
- Iron Ore
- Cement
- Bauxite

Insurances underwritten by ACIS Cargo

Marine Cargo

The insurance of goods in transit by all modes of transport, i.e., sea freight, air freight, road etc. Insurance cover is normally given under the internationally recognized Institute Cargo clause A generally known as "All Risks" but cover will be tailored to the client's individual requirements.



Within the cargo category, we are particularly conversant with the needs and requirements of the freight forwarder and their need to offer cargo insurance to their customers.

Freight Forwarders Indemnity/ Hauliers Liability

The purpose of this policy is to provide indemnity in respect of the Freight Forwarder's Legal Liability under their trading conditions for loss of or damage to the goods handled for customers in their capacity as a Carrier/Haulier/Freight Forwarder. Also, within the parameters of the Freight Liability policy, we offer cover for consequential losses arising out of damage to cargo, Professional Liability for financial losses arising from negligent acts, errors and omissions, Costs and Expenses including legal fees and survey fees, fines, penalties and duties imposed arising from but not limited to breach of import/ export regulations and short or over delivery of cargo.

Goods in Transit



This is the insurance of goods whilst in transit on land, by vessel or by air for national and International transits. This can apply to and normally is applied to "own goods" being moved, or for goods being transported by contracted carriers.

Cargo Storage / Warehouse Insurance

You can obtain insurance coverage for all warehousing inventory stored in your warehouse against damage during handling of your goods, theft and/or pilferage of your goods, shortage, damage caused by Acts of God or Natural Disasters (see special deductible, below, for Earthquake, Hail, Windstorm, Hurricane or Flood).

INSTITUTE CLAUSES COMPARISON

RISKS (Proximate Cause)	Institute Cargo Clauses		
	<u>A</u>	<u>B</u>	<u>C</u>
Stranding, Grounding, Sinking or Capsizing	Yes	Yes*	Yes*
Overturning or Derailment of Land Conveyance	Yes	Yes*	Yes*
Collision of Ship or Craft with another Ship or Craft	Yes	Yes*	Yes*
Contact of Ship, Craft or Conveyance with anything other than Ship or Craft (excludes Water but not Ice)	Yes	Yes*	Yes*
Discharge of Cargo at Port of Distress	Yes	Yes*	Yes*
Fire or Explosion	Yes	Yes*	Yes*
Earthquake, Volcanic Eruption or Lightning	Yes	Yes*	No
Malicious Damage	Yes	No**	No**
Theft/Pilferage	Yes	No	No
General Average Sacrifice	Yes	Yes	Yes
Jettison	Yes	Yes	Yes
Washing Overboard (deck cargo)	Yes	Yes	No
War Risks (except Piracy)	No	No	No
Takings at Sea (except War Risks)	Yes	No	No
Seawater entering Ship, Craft, Hold, Conveyance Container Lift Van or Place of Storage	Yes	Yes	No
River or Lake Water entering same	Yes	Yes	No
Loss overboard during Loading/Discharge (total loss only)	n/a	Yes	No
Any risks of physical loss or damage not specified	Yes	No	No

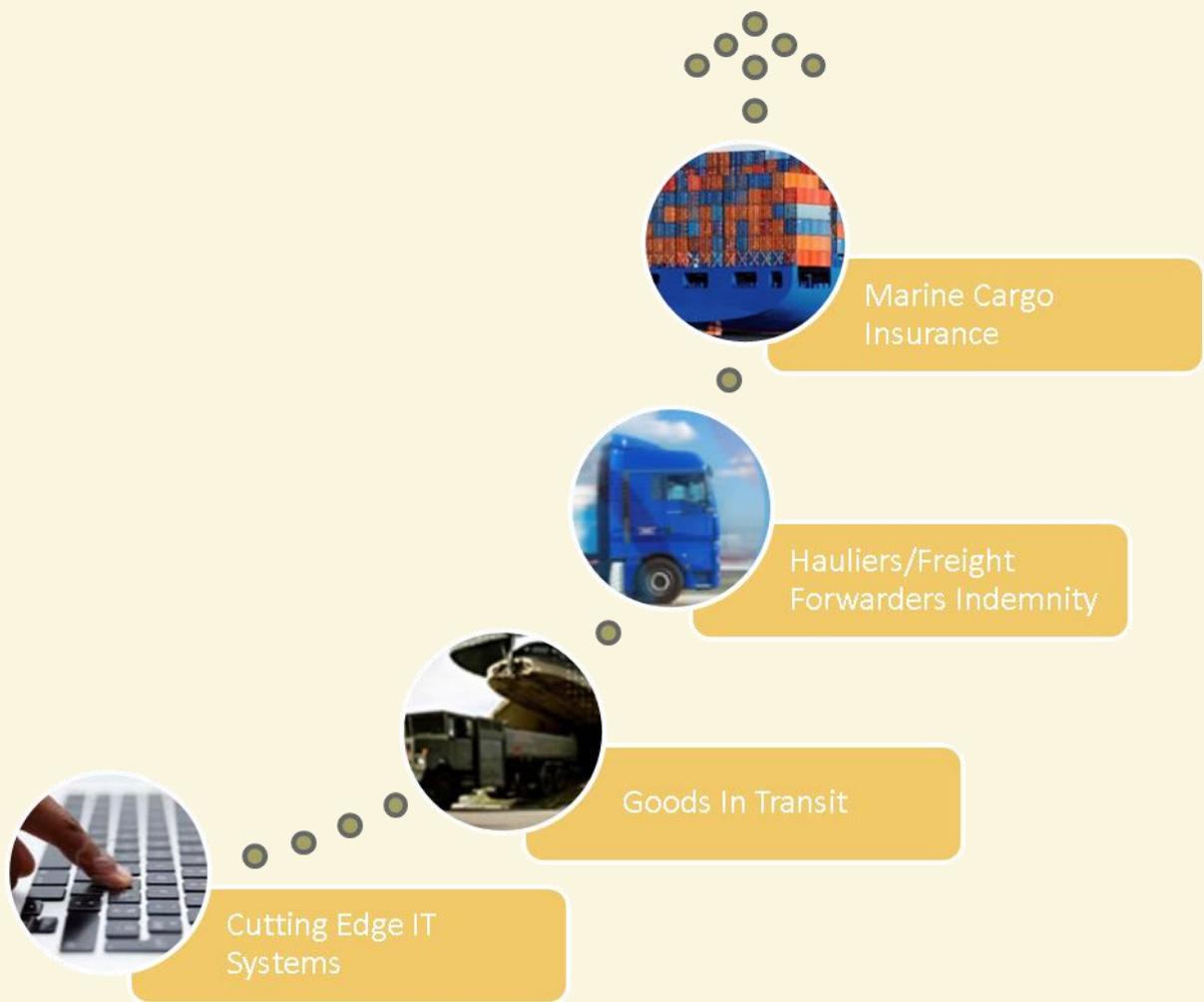
* Common Clause 1.1 of the B and C Clauses requires the loss or damage to be reasonably attributable to the cause of damage

** Can be bought back

Clauses A are sometimes referred to as "Full Cover," Clauses B are sometimes referred to as "With Particular Average," and Clauses C as "Free of Particular Average."

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